

**MINUTES  
NORTHWEST PORT CHARLOTTE WATERWAY  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING  
WEDNESDAY, AUGUST 4, 2021**

**2:00 p.m. – 2:37 p.m.  
Charlotte Harbor Event Center  
75 Taylor Street, Punta Gorda, Florida**

**Members Present:** Rodger Francis, Chair  
Tim Fisher, Vice-Chair  
Blair McVety  
Gregg Smith  
**Members Absent:** Shawn Joannes was absent  
**County Staff:** Karlene McDonald, Community Liaison  
**Guests:** None

**Call to Order / Roll Call:**

The meeting was called to order at 2:00 p.m. A roll call was taken, and a quorum was present.

**Citizen Input on Agenda Items Only (3 Minute Limit):**

None

**Unfinished Business:**

- a. Interior Dredge Project: The interior dredge project bids were received, and low bid was \$939,863 from Sea and Shoreline LLC. There was no local interest and only one other bidder. Mr. McVety asked what the price per cubic yard was. Mr. Patchell noted we budgeted for approximately \$48 per cubic yard and lowest bid was \$111. The bids will have to be rejected and Mr. Patchell reviewed two options, first, send the project out to bid again in the new fiscal year, increasing the budget to \$740,000 and increasing the notice to proceed to a 12-month window. The second option is to split the project in 2 phases based on volumes Apollo, Jupiter, Biscayne and Ingersoll Waterways in FY22 and the Cheshire and Markham Waterways in FY23. Mr. Smith inquired about potential navigational issues if the project was to be postponed, Mr. Fisher didn't believe there wouldn't be significant volume changes within a year and that boaters always have to work with the tides. Mr. McVety motioned to move forward with the first option, putting the project out to bid in the fall, seconded by Mr. Fisher and unanimously approved.

**Citizen Input on MSBU Items (3 Minute Limit):**

None

**Advisory Board Open Discussion:** Mr. Smith commented on new construction and erosion into the waterways, Mr. Francis suggested they report any fallen silt fences and erosion to Building Construction inspectors. Mr. Patchell noted the FY21 pre-storm survey has been completed, draft deliverables have been received and there is not much change in volume from FY20.

**Schedule meetings as needed / Items for next agenda:**

Future meetings are scheduled at 10:00 a.m. at the Centennial Park Recreation Center at follows:

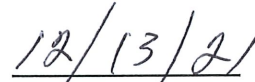
- September 27, 2021

- December 13, 2021

The meeting adjourned at 2:37 p.m.

Submitted by: Karlene McDonald  
Public Works Department

  
Chair Signature

  
Date

**AGENDA  
NORTHWEST PORT CHARLOTTE WATERWAY  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD SPECIAL MEETING  
WEDNESDAY, AUGUST 4, 2021**

**2:00 p.m. Charlotte Harbor Event Center  
75 Taylor Street, Punta Gorda, Florida**

**BOARD MEMBERS:** Rodger Francis, Chair  
Tim Fisher, Vice-Chair  
Shawn Joannes  
Blair McVety  
Gregg Smith

**COUNTY STAFF:** Karlene McDonald, Community Liaison

**PURPOSE:** Regular Meeting

1. Call to Order / Roll Call
2. Citizen Input on Agenda Items (3-Minute Limit)
3. Unfinished Business
  - a. Interior Dredge Project
4. Citizen Input on MSBU Items (3-Minute Limit)
5. Advisory Board Open Discussion
6. Meeting Schedule / Items for Next Agenda
7. Motion to Adjourn





NWPC WW Dredge Scenario #1 - max cost  
Fund 1138  
Projection Dredging Schedule

	Estimate FY2021	Planned FY2022	Planned FY2023	Projected FY2024	Projected FY2025	Projected FY2026	Projected FY2027	Projected FY2028
<b>BEGINNING BALANCE</b>	\$ 796,758	\$ 892,583	\$ 229,260	\$ 371,618	\$ 522,013	\$ 679,803	\$ 838,935	\$ 999,413
<b>OPERATING REVENUES</b>								
Assessments & Earnings	239,363	239,581	237,811	240,575	242,004	243,503	245,015	246,539
External Borrowing								
<b>Total Revenue</b>	\$239,363	\$239,581	\$237,811	\$240,575	\$242,004	\$243,503	\$245,015	\$246,539
<b>OPERATING EXPENDITURES</b>								
Engineering	63,931	57,489						
Dredging		740,000						
Other Operating Expenditures	79,607	105,415	95,452	90,181	84,213	84,372	84,537	84,709
Principal Pymts								
Interest Pymts								
<b>Total Expenditures</b>	\$143,538	902,904	\$95,452	\$90,181	\$84,213	\$84,372	\$84,537	\$84,709
<b>RESERVE (ENDING FUND BALANCE)</b>	\$ 892,583	\$229,260	\$371,618	\$522,013	\$679,803	\$838,935	\$999,413	\$1,161,244
	86.1%	20.2%	79.6%	85.3%	89.0%	90.9%	92.2%	93.2%

Reserve %

Notes:

- \*This analysis provides the maximum construction cost that fund can withstand while maintaining a 20% reserve rate
- \* The exterior dredge has been removed from the analysis
- \* A rate increase nor borrowing is required in this scenario

# NWPC WW Dredge Scenario #2 - 2 phase approach

Fund 1138

Projection Dredging Schedule

	Estimate FY2021	Planned FY2022	Planned FY2023	Projected FY2024	Projected FY2025	Projected FY2026	Projected FY2027	Projected FY2028
<b>BEGINNING BALANCE</b>	\$ 796,758	\$ 892,583	\$ 605,260	\$ 187,868	\$ 336,517	\$ 486,426	\$ 643,720	\$ 802,343
<b>OPERATING REVENUES</b>								
Assessments & Earnings	239,363	239,581	239,061	238,830	240,242	241,666	243,160	244,667
External Borrowing								
<b>Total Revenue</b>	\$239,363	\$239,581	\$239,061	\$238,830	\$240,242	\$241,666	\$243,160	\$244,667
<b>OPERATING EXPENDITURES</b>								
Engineering	63,931	57,489	80,000					
Dredging		364,000	481,000					
Other Operating Expenditures	79,607	105,415	95,452	90,181	90,333	84,372	84,537	84,709
Principal Pymts								
Interest Pymts								
<b>Total Expenditures</b>	\$143,538	526,904	\$656,452	\$90,181	\$90,333	\$84,372	\$84,537	\$84,709
<b>RESERVE (ENDING FUND BALANCE)</b>	\$ 892,583	\$605,260	\$187,868	\$336,517	\$486,426	\$643,720	\$802,343	\$962,302
	86.1%	53.5%	22.3%	78.9%	84.3%	88.4%	90.5%	91.9%

Reserve %

## Notes:

- \* This scenario includes breaking the interior dredge project into two phases, and includes an additional \$80k engineering expense in FY23 to update the engineering / survey for the second phase construction
- \* The exterior dredge project has been removed from this analysis
- \* A rate increase nor borrowing is required